



Co-op News

A Touchstone Energy Cooperative 

STRAIGHT TALK FROM THE CEO

How Many Minutes Is Your Family Worth?

I often think of August as the “get back to” month. The kids and teachers get back to school. I get back to cleaning up the last of the garden and making my flowers and perennials ready for winter. We begin to think about putting away the lawn furniture and start thinking about (believe it or not!) Christmas. I even see stores that have their Christmas decorations already for sale!

My Granny Womack thought August and September were the perfect months to get the house ready to tighten up for the winter. She washed all the curtains, rugs, and quilts so the house would smell good. She cleaned the baseboards, washed the windows, and brought in her 50-year-old Maidenhair ferns. She checked the cellar to make sure everything was tight and dry and the things she had canned and preserved were protected from winter’s cold.

Years ago, they put plastic over the windows, blacked the stove, ordered a load of coal, and stacked firewood close to the house and covered it up. Add in a few door stops made of heavy towels or old flannel, and heavy sweaters and comforters, and they were ready for winter.

Today, most of us don’t have to do all that. But one important thing you can either “get back to” or start thinking about in earnest is the safety and efficiency of your home. And it only takes a few minutes.

Every year we see people lose everything in house fires because they didn’t take the time to prepare for the coming winter. August is an ideal time to take a look at that breaker that keeps kicking, check for frayed cords and wires, look for overloaded plug-ins and wires running on the floor, and check space heaters that you might plan to use. Check your heating system or have someone come and check it, to make sure it’s in good working order.

Do the little things like having fresh batteries for your flashlights and post lists of emergency telephone numbers including ours (606-474-5136 or 800-562-3532). If you use candles, look where they are located. Can they get knocked over easily or will they burn a hole in your end table? Are they really necessary? Are they close to curtains, and who is responsible for making sure they get put out before you go to bed?

Simple routines can save your life and your family. Plan and practice fire drill routes. Practice, Practice, Practice. I can remember my dad running through the house screaming “Fire drill, fire drill!” and he meant for us to get up and out of the house. We learned to keep our shoes right beside the bed. Teach your children to get out the nearest exit and to check on each other once they are outside. Have a meeting place where everyone can be accounted for. Keep your cell phone close at hand at all times.

We don’t like to think about things like house fires, cars passing school buses while they are loading or unloading, or other accidents that can and will happen unless we take proper precautions. Remember, a lot of things can be avoided by a few simple plans.

Another way to prepare for winter is to check your heating system and ductwork. Has an animal managed to get under your house and tear holes in the system that delivers heat to your living space? Is the unit working properly or is it time to change out to a new system? Call us to see if we have rebates or programs that might help you save money and be more comfortable. And what about your actual electric bill? Would a levelized budget or a PrePay account help you meet your winter heating expenses? We have a wide variety of rate structures such as Time of Day and Inclining Block that might fit your lifestyle and save you money.

The bottom line is, we want you to be safe, comfortable, and have an electric bill that makes the most of your dollar. Please call the cooperative office to see what’s available. It’s never too soon to start!



Carol Hall Fraley
President and CEO

FRANKFORT YOUTH TOUR



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Pictured back row from left to right: Hayley Boyd, Audrey Jaco, Chandler Wolfenbarker, Haley Valandingham, Lakin Redmon, Thomas Barker, and Cameron James. Front row left to right: Allie Skaggs, Breanna Jessie, and Morgan Kitchen.

Grayson Rural Electric sent 10 juniors to the state capital on April 27. Students representing Carter, Greenup, and Rowan counties attended the 2016 Rural Electric Frankfort Youth Tour. East Carter High School was represented by Thomas Barker, Cameron James, and Allie Skaggs. West Carter High School was represented by Breanna Jessie and Morgan Kitchen. Greenup County High School was represented by Audrey Jaco, Lakin Redmon, Haley Valandingham, and Chandler Wolfenbarker. Rowan County High School was represented by Hayley Boyd. Willis Barker, mechanic, Julie Lewis, Member Service secretary, Tina Preece, energy advisor, and Peggy Skaggs, division assistant—technical services, chaperoned the 10 students on the Frankfort trip.

Grayson Rural Electric's students met up with other students from across Kentucky for the tour. The tour included the Governor's Mansion, the Capitol building, the Kentucky Vietnam Veterans Memorial, and lunch at the Capital Annex. Students met with several special speakers throughout the day: Jacqueline Pitts, Communications manager, Kentucky Chamber of Commerce, Alison Lundergan Grimes, secretary of State, Brian Linder, Kentucky House of Representatives, Becky Gilpatrick, director of Student Aid Services, KHEAA, and Colonel Jerry Cecil, United States Army (retired).

The Youth Tour program is co-sponsored by the Kentucky Association of Electric Cooperatives and Grayson Rural

Electric. It is designed to acquaint students with government and the rural electric program.

Hayley Boyd and Morgan Kitchen were selected to represent Grayson Rural Electric on the Rural Electric Washington Youth Tour. You will find more information about the Washington Youth Tour in the September issue.

Grayson Rural Electric is committed to a variety of youth programs and believes the future of the rural electric program and our nation rests with today's young adults. The Frankfort and Washington Youth Tours are open to high school juniors from the Grayson Rural Electric service area. If you are interested in the 2017 tours, please contact a Grayson Rural Electric director or employee for more information.

GREENUP COUNTY HIGH SCHOOL
Audrey Jaco, Lakin Redmon, Haley Valandingham,
and Chandler Wolfenbarker

EAST CARTER HIGH SCHOOL
Thomas Barker, Cameron James, and Allie Skaggs

WEST CARTER HIGH SCHOOL
Breanna Jessie and Morgan Kitchen

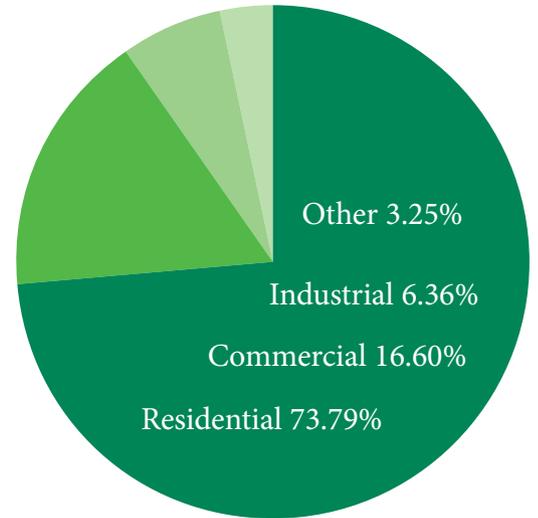
ROWAN COUNTY HIGH SCHOOL
Hayley Boyd

STATEMENT OF OPERATIONS

For the Year Ending December 31, 2015

Operating Revenue	\$31,182,099.00
Operating Expense	
Purchased Power	\$18,455,285.00
Operation & Maintenance	\$7,709,739.00
Depreciation	\$3,221,794.00
Taxes	\$41,436.00
Interest on Loans	\$905,778.00
Other Deductions	-\$13,265.00
Total Cost of Electric Service	\$30,320,767.00
Operating Margins	\$861,332.00
Non Operating Margins	-\$958.00
G&T Capital Credits	\$1,252,016.00
Other Capital Credits	\$152,893.00
Patronage Capital or Margins	\$2,265,283.00

REVENUE SOURCES



Residential	\$23,009,195.00
Commercial	\$5,175,936.00
Industrial	\$1,984,197.00
Other	\$1,012,772.00

BALANCE SHEET

For the Year Ending December 31, 2015

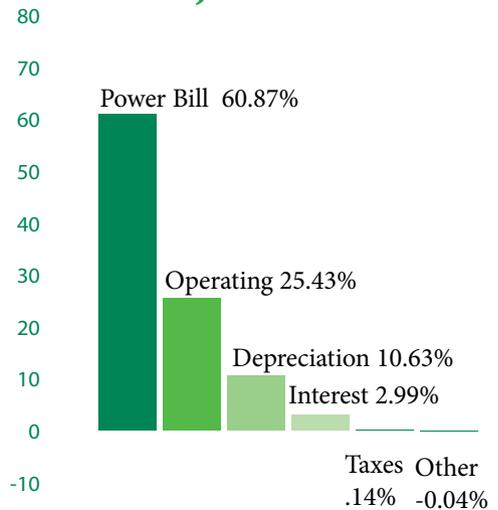
ASSETS

Total Utility Plant	\$72,596,431.00
Less Depreciation	\$19,929,296.00
Net Utility Plant	\$52,667,135.00
Investment in Assoc Organization	\$14,572,339.00
Cash	\$405,740.00
Notes Receivable	\$5,000.00
Accounts Receivable	\$6,538,683.00
Inventory	\$505,089.00
Expenses Paid in Advance	\$36,842.00
Deferred Debits and Other Assets	\$1,254,234.00
Total Assets	\$75,985,062.00

LIABILITIES

Consumer Deposits	\$1,217,042.00
Membership and Other Equities	\$25,391,897.00
Long-Term Debt	\$42,230,385.00
Noncurrent Liabilities	\$3,168,835.00
Notes and Accounts Payable	\$3,175,343.00
Deferred Credits	\$233,984.00
Other Current Liabilities	\$567,576.00
Total Liabilities	\$75,985,062.00

MAJOR COSTS



Power Bill	\$18,455,285.00
Operating	\$7,709,739.00
Depreciation	\$3,221,794.00
Interest	\$905,778.00
Taxes	\$41,436.00
Other	-\$13,265.00

Accounts Billed	15,361
Average kWh Use (Residential per month)	1,014.80
Miles of Line	2,465.24
Consumers Per Mile	6.23

15,361 Members Served in 2015

Carter County	4,559
Elliott County	3,651
Greenup County	4,296
Lawrence County	803
Lewis County	303
Rowan County	1,749



Sign up for Alerts & Reminders to be notified of deadlines or when changes have been made to your account.

877-294-4910
www.graysonrecc.com

Grayson Rural Electric
A Touchstone Energy Cooperative 

LAST DAY TO PAY:

August 15

Office Hours:

7:30 a.m. - 4:30 p.m.
Monday-Friday
Office Closed on July 4

Contact Us:

(606) 474-5136

Outage Contact Information:

Call (800) 562-3532
Text 55050

Bill Pay Options:

- Drive-thru
- Mail
- Mobile device
- Online
- Office
- Phone

Counties Served:

Carter, Elliott, Greenup, Lawrence, Lewis, and Rowan

Our Mission

Grayson Rural Electric Cooperative Corporation exists to provide safe, efficient electricity and related services to our members, our communities, and others who may be affected by our actions and decisions.

President & CEO

Carol Hall Fraley

Attorney

W. Jeffrey Scott

Board of Directors

- Harold Dupuy, Chairman
- Jim Bentley, Vice President
- Eddie Martin, Sec./Treasurer
- Kenneth Arrington, EKPC Director
- Jimmy Whitt, KAEC Director
- William T. "Bill" Rice
- Roger Trent

NEW EMPLOYEE—RYAN RICE



Ryan Rice was recently hired as a first class lineman for Grayson Rural Electric. Ryan previously worked for Pike Electric and New River Electric. He is a graduate of East Carter High School and completed his linemen apprenticeship on the job through Pike. Ryan is a resident of Carter County. He enjoys hunting, fishing, and being outdoors. He is a member of Mayhew Flats Baptist Church. The co-op is pleased to have Ryan as a member of their crew.



This institution is an equal opportunity provider and employer.

www.graysonrecc.com